WELCOME TO

# Phoenix, Arizona

AN INTRODUCTION TO THE VALLEY OF THE SUN

A REAL ESTATE EBOOK FROM





### INTRODUCING ONE OF THE FASTEST GROWING REAL ESTATE MARKETS:

Phoenix, frizona

As a real estate education company, we make it our duty to explore different markets and uncover what makes them so attractive.

For this report, we went to sunny Phoenix, Arizona and discovered a desert town sprouting into a robust city readying to explode in growth.

Here are our favorite neighborhoods in the bustling, neato-bandito Phoenix. And into the West we go!



## Top 5 Neighborhoods in Phoenix



#### #5: CENTRAL PHOENIX

Known as CenPho by the locals, this vibrantly hip neighborhood has a little bit of everything. During the day time, wander on over to the Phoenix Art Museum and learn about European, Spanish Colonial, and Southwestern art. Afterwards, roll on over to La Condesa Gourmet Taco Shop and put yourself into a food coma with a hearty taste of authentic Mexican cuisine.

And once you've digested that food baby, Patriot's Square Park has several night clubs and lively bars that are perfect for partying and having a good time.



#### #4: Downtown Phoenix

Welcome to the epicenter of the arts, business, and culture of Phoenix. After experiencing some ups and downs over the years, this revitalized neighborhood sports world-class museums and a shopping and dining scene designed to please all family members.

If you're looking for a new-age steakhouse that's actually affordable, reserve a table at The Arrogant Butcher. Featuring a craft-styled New American comfort food, this restaurant is an iconic Phoenix landmark all the locals rave about.



"Then the wind blew cool through the pinyons on the rim. There was a sweet tang of cedar and sage on the air and that indefinable fragrance peculiar to the canyon country of Arizona."

- Zane Grey

### Top 5 Neighborhoods in Phoenix

#### #3: AGRITOPIA

While not technically within Phoenix, this neighborhood is a must-see for an experience unlike any other. This 166-acre mixed use planned community in Gilbert, Arizona is a self-sustaining agrarianism society functioning as an urban farm. There is also a small private school, retirement home, four restaurants, and the famous Barnone, a walk-in shop displaying artisanal craftsmen goods made onsite.

Make sure you walk around and take in all the beautiful farmland and gardens. Once you're done with that, walk over to Joe's Farm Grill and The Coffee Shop. Joe's was one of Guy Fieri's favorite breakfast spots on the critically-acclaimed "Diners, Drive-ins and Dives" and "The Coffee Shop" won an episode of "Cupcake Wars."

Lots of food power in this neighborhood.







# 7: PARADISE VALLEY

Love golf, high-life dining and shopping shopping? Well, welcome to Mecca, also known as Paradise Valley. This small, wealthy town just west of Scottsdale features some of the most highly-touted golf courses and restaurants in the country. There's a little bit of everything for those looking to drop some cash.

Practically any golf course will do, but if you had to choose one in Phoenix besides TPC Scottsdale, go to Mountain Shadows. It's a fantastic mix of desert and mountain golf that will test the might of any golfer looking for a fun challenge.



"In Arizona we salt margaritas, not sidewalks."

- Andrymous

#### **#1**: Arcadia

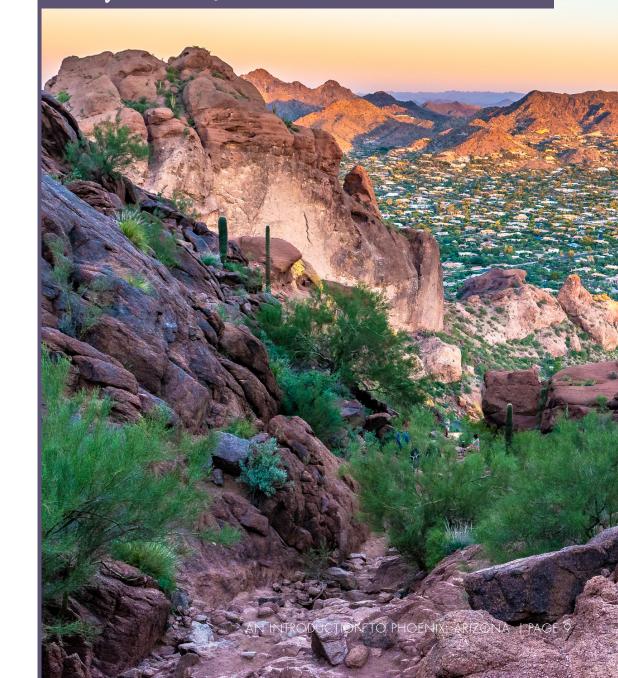
This up-and-up neighborhood has become the epitome of "boutique trendy". Filled with small shops and happening gastropubs, the locals of Arcadia have no shortage of good food, great shopping, and overall tranquility. This "West of Scottsdale" town also offers access to numerous hiking trails, including the famed Camelback Mountain summit and Arizona Canal Trail.

Go to The Henry and enjoy the relaxing patio atmosphere and delicious American food this establishment has to offer. Just avoid sitting outside during the summertime or risk inheriting a mean red tan that'll make all the patrons think they've moved on to serving lobster.

Crustaceans in the desert? Sounds like a bold move, Cotton.



### Top 5 Neighborhoods in Phoenix





# Our Top Phoenix Recommendations

WE ASKED PHOENIX LOCALS FOR THEIR FAVORITE RECOMMENDATIONS FOR RESTAURANTS AND ACTIVITIES.

#### HERE IS WHAT THEY HAD TO SAY.

#### **BEST RESTAURANTS**

- 1. Ocotillo Restaurant
- 2. Breakfast Club
- 3. Durants
- 4. POMO Pizzeria
- 5. Different Pointe of View
- 6. The Arrogant Butcher
- 7. Chico Malo
- 8. Hana Japanese Eatery
- 9. Dick's Hideaway
- 10. The Gladly Restaurant

#### **BEST BARS**

- 1. Undertow
- 2. Valley bar
- 3. Bikini Lounge
- 4. Floor 13 Rooftop
- 5. The Little Woody
- 6. Hanny's
- 7. Melindas Alley
- 8. Bar Bianco
- 9. Gypsy Bar
- 10.The Duce

#### **BEST ACTIVITIES**

- 1. Papago Park
- 2. Heard Museum
- 3. Hole in the Rock
- 4. Desert Botanical Gardens
- 5. Phoenix Zoo
- 6. Enchanted Island
- 7. Arizona Science Center
- 8. Japanese Friendship Garden of Phoenix
- 9. Castles N' Coasters
- 10. Civic Space Park





### Why Phoenix Peal Estate?

Once considered the most affordable city in the West, Phoenix is quickly becoming a mastadon of a sprawling metropolis, with median home prices growing at 5.5 percent year over year.

### Quick Stats- PHOENIX, ARIZONA

YEAR/YEAR MEDIAN HOME PRICES

(MAY 2018-MAY 2019):

MEDIAN HOME VALUE:

MEDIAN PRICE PER SQUARE FOOT:

MEDIAN RENT PRICE:

AVERAGE DAYS LISTED:

HOMES WITH NEGATIVE EQUITY:

**DELINQUENT MORTGAGES:** 

5.5%

\$242,800

\$170

\$1,595

61

**7.4**%

0.6%

#### MARKET OUTLOOK

The market in Phoenix is looking to stabilize due to the supply of new homes meeting the growing demand from transplants. Zillow considers this a "Seller's Market" and will continue to do so for the foreseeable future.



#### THERE'S NEVER BEEN A BETTER TIME TO BECOME A

# Phoenix Peal Estate Agent

With so many amazing restaurants and fun activities, Phoenix has become a premier relocation destination for many families. This new growth opens up a fantastic opportunity for real estate agents. For instance, did you know there were **over 10,527 homes sold last month in Phoenix**, some selling for north of \$1,000,000? When you consider that Indeed.com reports the **average full-time real estate agent in Phoenix makes \$84,562—almost triple the national average**—it's pretty obvious there's never been a better time to become a real estate agent.

If you want to learn more about how you can easily get your license and join the ranks of Arizona real estate agents, visit us at <a href="https://docs.nc/m/Arizona/Phoenix">There you'll be able to find out what exactly you'll need to do to become an agent and how The CE Shop can help you achieve your goals through our award-winning real estate education.



# About Us

Founded in 2005, The CE Shop has become the leading provider of online real estate education through an encyclopedic knowledge of the real estate industry.

Our ever-expanding course catalog of Pre-Licensing, Exam Prep, Post-Licensing, and Continuing Education products are trusted throughout the industry and offer agents across the country the education they rely on.

With courses available in all 50 states and D.C., we're driven by a desire to constantly improve, both for ourselves and our students.



