

WELCOME TO

Minnesota

AN INTRODUCTION TO THE
NORTH STAR STATE

A REAL ESTATE EBOOK FROM





INTRODUCING ONE OF THE HOTTEST REAL ESTATE MARKETS IN THE US:

Minnesota

As a real estate education company, we make it our duty to explore different markets and uncover what makes them so attractive. For this report, we went to Minnesota to learn about how its economy, with the headquarters of 17 Fortune 500 companies, has shined and to see just how many lakes the Land of 10,000 Lakes really has... (it's 12,000).

In this ebook we'll introduce you to some of the top markets for real estate, as well as what to do in this outdoor paradise.



Top 5 Markets in Minnesota

#5: HOPKINS

This small suburban town west of Minneapolis offers a quiet outdoorsy lifestyle for its residents. With Minnehaha Creek and miles of trail systems on Luce Line Trail and Minnetonka LRT, Hopkins is a great town to become one with nature and take in the fresh air.

The median home value in Hopkins is \$277,431, which is a 6.3% increase from the previous year. Zillow predicts this will rise another 4.7% within the next year.

#4: MINNEAPOLIS

Minneapolis is the state's largest city. Known for its strong economy, fun nightlife, and professional sports, it's been awarded one of the Best Cities for Entrepreneurs, Top 10 Downtowns, and Top 10 Healthiest Cities. Six of Minnesota's 17 Fortune 500 companies are headquartered in Minneapolis, including Target and 3M.

The median home value price in Minneapolis is \$286,055 which is a 3% increase from the previous year. Zillow predicts this will rise another 3.7% within the next year.

Top 5 Markets in Minnesota





"I GREW UP IN MINNESOTA,
WHERE WE TREASURE
OUR **TRADITION OF CIVIC
ENGAGEMENT** - AND OUR
RECORD OF HAVING THE
NATION'S HIGHEST VOTER
PARTICIPATION."

- Al Franken



Top 5 Markets in Minnesota

#3: OSSEO

Osseo is a small city with a population of 2,757, and it's our smallest city in the top five. Don't let the size fool you - there's plenty to do in this pleasant midwestern city. If you want the real experience be sure to check out the live music down at The Stillwater Eldorado Music Barn, or attend the annual Lions Roar festival and parade.

The median home value in Osseo is \$247,853, which is a 4.9% increase from last year. Zillow predicts this will rise another 3.9% within the next year.



Top 5 Markets in Minnesota

#2: ROCHESTER

This city southeast of Minneapolis is known for being the birthplace of the Mayo Clinic. You can go to The Plummer Building, which is the Mayo Clinic Historical Suite where you can see the Mayo brothers' offices as well as historical medical instruments. If you're looking for a more "relaxed" experience, check out the Salem Glen Vineyard and Winery, where you can receive a free glass of wine, a tasting, and cheese plate with ticket purchase.

The median home value in Rochester is \$243,32, which is a 5% increase from last year. Zillow predicts this will rise another 4.5% within the next year.

Top 5 Markets in Minnesota

#1: EDEN PRAIRIE

Eden Prairie is the seventh largest suburb in the Twin Cities, and is southwest of downtown Minneapolis. If you have an interest in aviation, then you're in luck! The Wings of the North Air Museum is a great attraction to see restored World War II planes and other military aircraft. If this museum isn't your cup of tea, Eden Prairie offers a great variety of outdoor activities as well as bars and breweries like the Fat Pants Brewing Co.

The median home value in Eden Prairie is \$366,956, which is a 2.6% increase from last year. Zillow predicts this will rise another 3.4% within the next year.

A background image of a suburban street scene. In the foreground, a paved road curves to the right. On the left side of the road, there's a green car parked on a grassy area. Further back, a white car is parked on the street. The houses are mostly two-story, with red roofs and brick or siding. Some houses have small front yards with green grass. The sky is a clear, light blue. The overall atmosphere is peaceful and typical of a suburban neighborhood.

"I grew up in Minnesota and everyone is so nice there. It is like Fargo. Everyone's so chipper and **you make friends** just grocery shopping. We kill each other with kindness."

- Sean William Scott



Why Minnesota Real Estate?

With the decade-long explosion of Fortune 500 companies moving their headquarters to Minnesota, this state has continued to be one of the hottest markets in the country.

Quick Stats - MINNESOTA

YEAR/YEAR MEDIAN HOME PRICES (MAY 2018-MAY 2019):	4.2%
MEDIAN HOME VALUE:	\$259,588
MEDIAN RENT PRICE:	\$1,600
AVERAGE DAYS LISTED:	77
HOMES WITH NEGATIVE EQUITY:	6.2%
DELINQUENT MORTGAGES:	0.6%

MARKET OUTLOOK

For a state that's known to be cold, the Minnesota market sure is hot and predicted to get even hotter. Expect a relative cool down as home builders appropriately meet demand with new housing developments. Zillow sees Minnesota as a buyer's market that will remain moderately stable as long as supply does not outbuild the constant influx of new residents.

THERE'S NEVER A BETTER TIME TO BECOME A

Minnesota Real Estate Agent

With so many amazing cities and attractions, Minnesota has become a premier relocation destination for many families. This new growth opens up a fantastic opportunity for real estate agents. For instance, did you know there were over **85,162 homes sold in March 2020**, some selling for north of \$2,000,000? When you consider that Indeed.com reports that **the average full-time real estate agent in Minnesota makes around \$85,935** - which is about double the national average - it's pretty obvious there's never been a better time to become a real estate agent.

If you want to learn more about how you can easily get your license and join the ranks of Minnesota real estate agents, visit us at TheCEShop.com/Minnesota/MN-Real-Estate. There you'll be able to find out what exactly you'll need to do to become an agent and how The CE Shop can help you achieve your goals through our award-winning real estate education.

About Us

Founded in 2005, The CE Shop has become the leading provider of online real estate education through an encyclopedic knowledge of the real estate industry.

Our ever-expanding course catalog of Pre-Licensing, Exam Prep, and Continuing Education products are trusted throughout the industry and offer agents across the country the education they rely on.

With courses available in all 50 states and D.C., we're driven by a desire to constantly improve, both for ourselves and our students.

